

Top stories in this newsletter



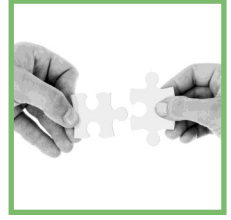
Committee elections



Founder Members



Corporate Plan



Fair and Equal Pay

Committee elections – presented by Christina Friedenthal

Following some recent changes in the Board, there were some positions that required filling and which were agreed, as follows:

Chair of Finance & Audit Committee—Simon Charlick was appointed.

Chair of Resident Services Committee—Satish Jassal was appointed (having been informally carrying out this role for just over a year.

Christina also requested a few members join the Finance & Audit Committees to assist with any potential quorum issues while further consideration of the future governance structure is being given. Both Satish Jassal and Bob Robson agreed to temporarily join this committee.



Founder Members – presented by Tom Bremner

The Board had held previous discussions around stock rationalization to help focus on our charitable purpose and to prioritise where we focus effort and time. The future of three of the five founder members was discussed (Golden Hill, Delce Manor and Blenheim) with all three showing little signs of progressing towards an independent management committee. It was felt this was not an ideal situation for the residents or for CDS, and the Board agreed that further work to consider the options for these coops be undertaken.

A further update would be provided in due course.

Corporate Plan, now and Future – presented by Tom Bremner

An update was provided on progress against the 2023/24 Corporate Plan, noting the continued challenges with tenant satisfaction and our need to be better at customer care and doing what we'll do. There was also some slippage on compliance. Overall we are on track to hit most but not all of our goals.

The Board was presented the draft top-level future Corporate Plan, reflecting on outcomes from the Board workshop in November 2023, and which would act as a framework for the five-year plan—with three 'pillars' (see box) and three 'principles'. The flexibility proposed in reviewing the plan on an annual basis was welcomed, checking for relevance at that time and tweaking as necessary, along with putting measurable targets in place to assess progress.

The Corporate Plan Three Pillars

- 1. Financially sustainable 2. Legally & regulator compliant 3. Customer & community focussed**

Fair and Equal Pay Policy – presented by Christina Friedenthal

The Board approved a new CDS Fair and Equal Pay Policy following consultation with staff earlier this year. This will mean that all staff are paid at least the benchmark median salary for their role and will take effect from April this year. This is excellent news and means that there is now a clearer and more transparent policy to ensure everyone is paid an equal and fair salary for the job they do at CDS.

Other information shared with the Board was as follows:

- Board and Committee schedule and annual workplan
- Board
- Co-operation in Social Housing
- CLH London Hub
- CDS and Client scorecards for November
- Rent setting
- Policy updates (various)
- Management accounts to November
- Health & Safety scorecard
- RUSS update

Should you require further information regarding items on this list, please refer to the Executive Team in the first instance.

Thank you for reading!